

Thursday, August 11, 2016

Ringkasan Utama

- **Snapshot Global:** Sentimen pasar terasa agak melemah dengan kembali adanya penurunan harga minyak bumi dunia. Pasar cenderung fokus kepada adanya penurunan suku bunga sebanyak 25bps dari bank sentral Selandia Baru, RBNZ, pagi ini. Level suku bunga mereka sekarang bertengger di level 2%, yang merupakan rekor terendah.
- **Indonesia:** Departemen Keuangan mengeluarkan peraturan lebih lanjut bertanggal 8 Agustus mengenai program pengampunan pajak, yakni Tax Amnesty. Peraturan ini menyatakan bahwa para wajib pajak yang merepatriasikan harta kembali ke tanah air dapat melakukan pengalihan antar kelas aset, termasuk dalam bentuk emas dan real estate, dalam jangka waktu holding period selama 3 tahun. Selain itu, peraturan juga menjelaskan bahwa wajib pajak dapat menarik hasil bunga dari investasi tersebut, walaupun pokok dana investasi masih perlu ditahan di bank persepsi dalam periode 3 tahun tersebut.

Analisa Sekilas

- **FX:** Dolar New Zealand, atau NZD, menguat ke level tertinggi terhadap USD sejak Mei 2015 walaupun bank sentral melakukan penurunan suku bunga pagi ini. Hal ini dikarenakan menurunnya ekspektasi terhadap pemangkasan suku bunga lebih lanjut.

Financial Market Indicators (Indonesia)

Nilai Mata Uang			Bursa Saham dan Komoditas		
USD-IDR	13113	EUR-USD	1.1176	Index	Nilai Indeks/Harga
EUR-IDR	14616.61	GBP-USD	1.3010	DJIA	18495.66
GBP-IDR	17107.46	USD-JPY	101.29	Nasdaq	5204.58
JPY-IDR	129.30	AUD-USD	0.7703	Nikkei 225	16735.12
AUD-IDR	10117.9	NZD-USD	0.7206	STI	2875.57
CAD-IDR	10038.37	USD-CAD	1.3058	KLCI	1673.03
SGD-IDR	9770.64	USD-CHF	0.9750	JCI	5423.95
MYR-IDR	3287.78	USD-NOK	8.2707	Baltic Dry	638.00
JIBOR (Rupiah)			Obligasi Pemerintah (Govt Bonds)		
Tenor	Suku Bunga (%)		Tenor	Imbal Hasil (%)	
O/N	4.65		1Y	6.37	
1 Minggu	5.35		2Y	6.51	
1 Bulan	6.16		5Y	6.68	
3 Bulan	7.11		10Y	6.79	
6 Bulan	7.41		15Y	7.21	
12 Bulan	7.66		20Y	7.32	

For reference only. Source: Bloomberg, OCBC Bank

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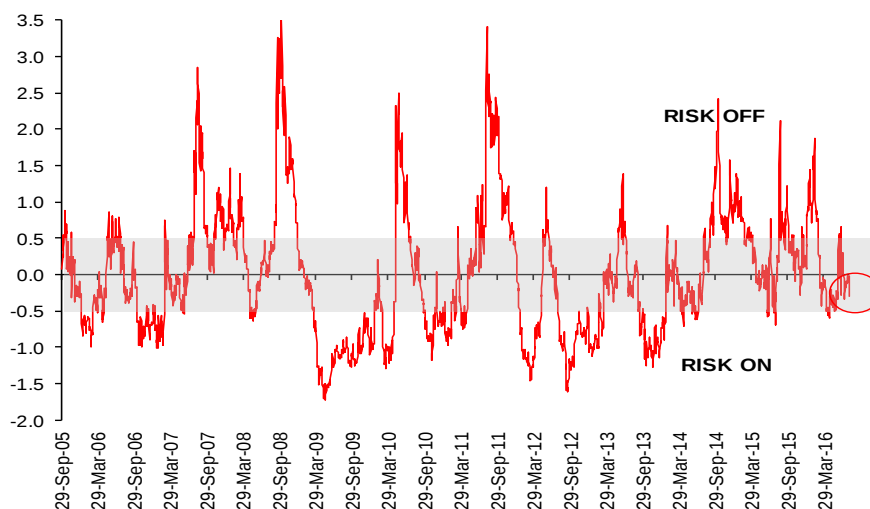
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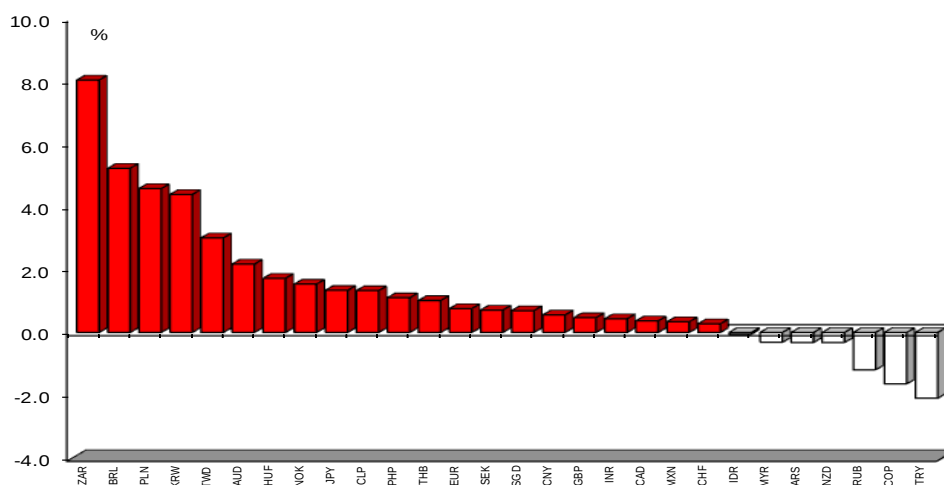
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FX Sentiment Index



Source: OCBC Bank

FX performance: 1-month change agst USD



Source:

Bloomberg

Key Economic Indicators

Date Time		Event		Survey	Actual	Prior	Revised
08/10/2016 06:00	NZ	REINZ House Sales YoY	Jul	--	-10.10%	6.00%	--
08/10/2016 07:00	SK	Unemployment rate SA	Jul	3.60%	3.60%	3.60%	--
08/10/2016 07:50	JN	Machine Orders MoM	Jun	3.20%	8.30%	-1.40%	--
08/10/2016 07:50	JN	Machine Orders YoY	Jun	-4.50%	-0.90%	-11.70%	--
08/10/2016 07:50	JN	PPI MoM	Jul	-0.10%	0.00%	-0.10%	--
08/10/2016 07:50	JN	PPI YoY	Jul	-4.00%	-3.90%	-4.20%	--
08/10/2016 08:30	AU	Westpac Consumer Conf MoM	Aug	--	2.00%	-3.00%	--
08/10/2016 09:00	PH	Exports YoY	Jun	-12.50%	-11.40%	-3.80%	--
08/10/2016 09:30	AU	Home Loans MoM	Jun	2.30%	1.20%	-1.00%	-0.80%
08/10/2016 12:30	JN	Tertiary Industry Index MoM	Jun	0.30%	0.80%	-0.70%	-1.20%
08/10/2016 13:00	IN	Local Car Sales	Jul	--	177604	154237	--
08/10/2016 14:45	FR	Industrial Production MoM	Jun	0.10%	-0.80%	-0.50%	--
08/10/2016 14:45	FR	Industrial Production YoY	Jun	-0.40%	-1.30%	0.50%	--
08/10/2016 14:45	FR	Manufacturing Production MoM	Jun	0.20%	-1.20%	0.00%	0.10%
08/10/2016 14:45	FR	Manufacturing Production YoY	Jun	0.10%	-1.50%	0.60%	0.70%
08/10/2016 19:00	US	MBA Mortgage Applications	Aug-05	--	7.10%	-3.50%	--
08/11/2016 02:00	US	Monthly Budget Statement	Jul	-\$115.0b	-\$112.8b	-\$149.2b	--
08/11/2016 05:00	NZ	RBNZ Official Cash Rate	Aug-11	2.00%	2.00%	2.25%	--
08/11/2016 06:45	NZ	Food Prices MoM	Jul	--	-0.20%	0.40%	--
08/11/2016 07:01	UK	RICS House Price Balance	Jul	6%	5%	16%	15%
08/11/2016 08:00	SI	GDP YoY	2Q F	2.20%	2.10%	2.20%	--
08/11/2016 08:00	SI	GDP SAAR QoQ	2Q F	0.80%	0.30%	0.80%	--
08/11/2016 12:00	MA	Industrial Production YoY	Jun	2.50%	--	2.70%	--
08/11/2016 14:45	FR	CPI EU Harmonized MoM	Jul F	-0.40%	--	-0.40%	--
08/11/2016 14:45	FR	CPI EU Harmonized YoY	Jul F	0.40%	--	0.40%	--
08/11/2016 14:45	FR	CPI MoM	Jul F	-0.40%	--	-0.40%	--
08/11/2016 14:45	FR	CPI YoY	Jul F	0.20%	--	0.20%	--
08/11/2016 14:45	FR	CPI Ex-Tobacco Index	Jul	100.26	--	100.64	--
08/11/2016 16:00	PH	BSP Overnight Borr. Rate	Aug-11	3.00%	--	3.00%	--
08/11/2016 16:00	IT	CPI EU Harmonized YoY	Jul F	-0.10%	--	-0.10%	--
08/11/2016 17:00	IT	Trade Balance Total	Jun	--	--	5033m	--
08/11/2016 20:30	US	Import Price Index MoM	Jul	-0.40%	--	0.20%	--
08/11/2016 20:30	US	Initial Jobless Claims	Aug-06	265k	--	269k	--
08/11/2016 20:30	CA	New Housing Price Index MoM	Jun	0.30%	--	0.70%	--
08/11/2016 20:30	US	Continuing Claims	Jul-30	2133k	--	2138k	--
08/11/2016 21:45	US	Bloomberg Consumer Comfort	Aug-07	--	--	43	--
08/11/2016	SK	BoK 7-Day Repo Rate	Aug-11	1.25%	--	1.25%	--
08/10/2016 08/15	CH	Money Supply M1 YoY	Jul	24.00%	--	24.60%	--
08/10/2016 08/15	CH	New Yuan Loans CNY	Jul	850.0b	--	1380.0b	--
08/10/2016 08/15	CH	Money Supply M2 YoY	Jul	11.00%	--	11.80%	--

Source: Bloomberg

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